FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Aziz Kabeer							2. Issuer Name and Ticker or Trading Symbol AN2 Therapeutics, Inc. [ANTX]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					ner	
(Last) (First) (Middle) C/O AN2 THERAPEUTICS, INC.							3. Date of Earliest Transaction (Month/Day/Year) 06/06/2022									Office below	er (give ti v)	itle		her (sp low)	pecify	
1800 EL CAMINO REAL, SUITE D (Street) MENLO PARK CA 94027					4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(5	State		ip)				•••							_							
1. Title of Security (Instr. 3) 2. To Date			2. Transaction Date (Month/Day/	n (ear)	2A. Deemed Execution Date,		3. Transa Code (1 8)	ction	4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a 5)			or 5. Amoun		t of ly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership					
						(Code V		Amount	(A) or (D)	Price		Reported Transactio (Instr. 3 ar	ion(s)		(Instr. 4)		r. 4)	
Common Stock				06/06/2022				J ⁽¹⁾		26,511	D	\$159	(1)	2,184,224		I		By Adjuvant Global Health Technology Fund, L.P.				
Common Stock 06/06/20					06/06/20	22				J ⁽¹⁾		26,511	A	\$15	(1)	413,156		I		By Adjuvant Global Health Technology Fund DE, L.P. ⁽³⁾		
			Tat	ole II								posed of, convertib				y Owne	d					
Derivative Conversion Date Security or Exercise (Month/Day/Year) if			Exec if any	eemed ution Date,	4. Transa	1. Fransaction Code (Instr.		mber ative rities ired osed	6. Da	te Exe	rcisable and	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Numl derivati Securit Benefic Owned Followi Reporte Transac (Instr. 4	ve ies ially ng ed ction(s)	Owners Form: Direct (or Indir (I) (Instr		11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	or Numbe of Shares										

Explanation of Responses:

- 1. On June 6, 2022, Adjuvant Global Health Technology Fund, L.P. ("AGHT Fund") transferred to Adjuvant Global Health Technology Fund DE, L.P. ("AGHT Fund DE") 26,511 shares of the Issuer's common stock, with a value of \$15.00 per share, which is the per share cost of the shares acquired by AGHT Fund.
- 2. Shares held directly by AGHT Fund. The sole general partner of AGHT Fund is Adjuvant Capital GP, L.P. ("AC GP") and the sole general partner of AC GP is Adjuvant Capital Management, L.L.C. ("AC MGMT"). The Reporting Person is a member of the Issuer's board of directors and is Secretary of AC MGMT, and may be deemed to share voting and dispositive power over the securities held by such entities. Each such person and entity disclaims beneficial ownership of the securities, except to the extent of such person's or entity's pecuniary interest in such securities.
- 3. Shares held directly by AGHT Fund DE. The sole general partner of AGHT Fund DE is AC GP and the sole general partner of AC GP is AC MGMT. The Reporting Person is a member of the Issuer's board of directors and is Secretary of AC MGMT, and may be deemed to share voting and dispositive power over the securities held by such entities. Each such person and entity disclaims beneficial ownership of the securities, except to the extent of such person's or entity's pecuniary interest in such securities.

Remarks:

/s/ Kabeer Aziz

06/24/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.